

Clearview Principal Protection

Portfolio Snapshot

Portfolio Value
10,000.00

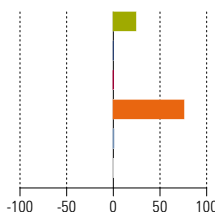
Benchmark
Principal Protection

Account Number

Report Currency
USD

Analysis

Asset Allocation



	Portfolio Long	Portfolio Short	Portfolio Net	Bmark Net
Cash	24.00	0.00	24.00	20.00
US Stock	0.00	0.00	0.00	0.00
Non US Stock	0.01	0.03	-0.02	0.00
Bond	75.54	0.00	75.54	79.97
Other	0.54	0.07	0.48	0.03
Not Classified	0.00	0.00	0.00	0.00
Total	100.10	0.10	100.00	100.00

Equity Investment Style %

	Value	Core	Growth
Large	0	0	0
Mid	0	0	0
Small	0	0	0

Total Stock Holdings: 10
Not Classified %: 100.00

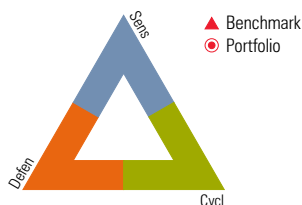
Fixed-Income Investment Style %

	Ltd	Mod	Ext
High	30	17	0
Med	7	26	0
Low	20	0	0

Total Bond Holdings: 5132
Not Classified %: 0.00

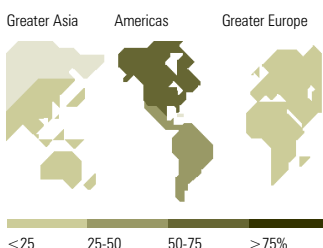
Stock Analysis

Stock Sectors



	Portfolio %	Bmark %
Defen	0.00	0.00
Cons Defensive	0.00	0.00
Healthcare	0.00	0.00
Utilities	0.00	0.00
Sens	0.00	0.00
Comm Svcs	0.00	0.00
Energy	0.00	0.00
Industrials	0.00	0.00
Technology	0.00	0.00
Cycl	0.00	0.00
Basic Matls	0.00	0.00
Cons Cyclical	0.00	0.00
Financial Svcs	0.00	0.00
Real Estate	0.00	0.00
Not Classified	100.00	100.00

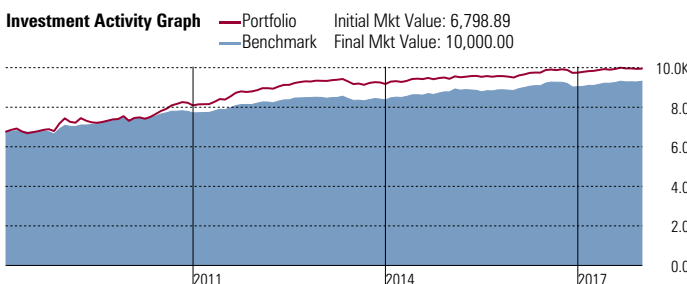
Stock Regions



	Portfolio %	Bmark %
Americas	100.00	0.00
North America	71.52	0.00
Central/Latin	28.48	0.00
Greater Asia	0.00	0.00
Japan	0.00	0.00
Australasia	0.00	0.00
Asia Developed	0.00	0.00
Asia emerging	0.00	0.00
Greater Europe	0.00	0.00
United Kingdom	0.00	0.00
Europe Developed	0.00	0.00
Europe Emerging	0.00	0.00
Africa/Middle East	0.00	0.00
Not Classified	0.00	0.00

Performance (Return as of date 12/31/2017)

Investment Activity Graph



	3 Mo	1 Yr	3 Yr	5 Yr	10 Yr
Portfolio Return	-0.08	2.08	1.79	1.29	4.25
Benchmark Return	0.38	3.08	2.01	1.85	3.42
+/- Benchmark Return	-0.46	-0.99	-0.22	-0.57	0.83

Time Period Return	Best %	Worst %
3 Months	7.96 (10/08-12/08)	-3.20 (04/09-06/09)
1 Year	13.32 (01/08-12/08)	-1.74 (01/13-12/13)
3 Years	8.88 (11/08-10/11)	0.59 (01/13-12/15)

Portfolio Yield	Yield %
Trailing 12 Month	2.62

Performance Disclosure

The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For information current to the most recent month-end, please visit <http://www.morningstaradvisor.com/familyinfo.asp>

Holdings

Top 9 holdings out of 9

Ticker	Type	Holding Value	% Assets
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

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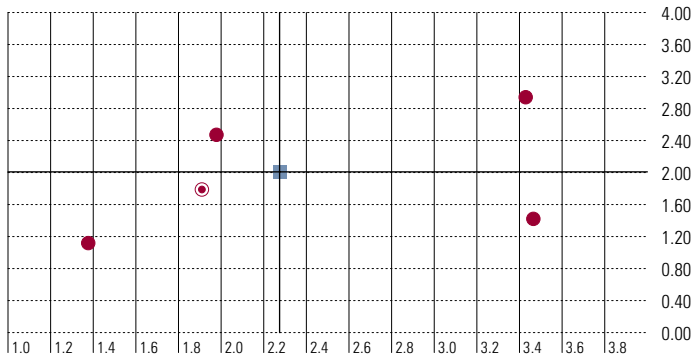
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Risk Analysis

Risk/Reward Scatterplot

● Portfolio ● Holding ■ B-mark 3-Year Mean



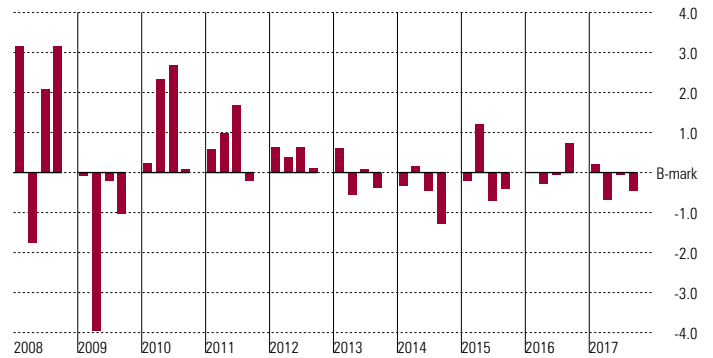
3-Year Standard Deviation

Risk and Return Statistics

As of Date 12/31/2017	3 Yr		5 Yr		10 Yr	
	Portfolio	B-mark	Portfolio	B-mark	Portfolio	B-mark
Standard Deviation	1.91	2.27	2.14	2.28	4.00	2.68
Mean	1.79	2.01	1.29	1.85	4.25	3.42
Sharpe Ratio	0.70	0.69	0.47	0.69	0.98	1.14

Performance History Graph

■ Portfolio Quarterly Return +/- Benchmark in %



MPT Statistics

As of Date 12/31/2017	3 Yr	5 Yr	10 Yr
Alpha	0.10	-0.36	-0.05
Beta	0.79	0.87	1.29
R-squared	87.91	86.30	75.59

Fundamental Analysis

Market Maturity

% of Stocks	Portfolio	B-mark
Developed Markets	71.52	—
Emerging Markets	28.48	—
Not Available	0.00	—

Geometric Avg Capitalization (Mil)

Portfolio	Benchmark
1,580.45	-

Valuation Multiples

	Portfolio	B-mark	Credit Quality	% of Bonds
Price/Earnings	—	—	AAA	61.76
Price/Book	1.19	—	AA	2.10
Price/Sales	2.31	—	A	8.06
Price/Cash Flow	21.46	—	BBB	11.73
			BB	8.18
			B	5.05
			Below B	1.80
			NR/NA	1.32

Type Weightings

% of Stocks	Portfolio	B-mark
High Yield	0.00	0.00
Distressed	0.00	0.00
Hard Asset	0.00	0.00
Cyclical	0.00	0.00
Slow Growth	0.00	0.00
Classic Growth	0.00	0.00
Aggressive Growth	0.00	0.00
Speculative Growth	0.00	0.00
Not Available	100.00	100.00

Profitability

% of Stocks	Portfolio	B-mark	Credit Quality	% of Bonds
2015	—	—	Below B	1.80
2016	—	—	NR/NA	1.32
2016	—	—		

ROE

—

ROA

—

Debt/Capital

— 87.00 —

Fund Statistics

Potential Cap Gains Exposure -3.23

Avg Net Exp Ratio 0.63

Avg Gross Exp Ratio 0.65

Interest Rate Risk

Portfolio

Maturity 5.36

Duration (total portfolio) 3.65

Avg Credit Quality BBB

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Non-Load Adjustment Returns (Return as of date 12/31/2017)

Total 9 holdings as of 12/31/2017

Type	Holdings Date	% of Assets	Holding Value	7-day Yield	1 Yr Ret %	3 Yr Ret %	5 Yr Ret %	10 Yr Ret %	Max Front Load %	Max Back Load %
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

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